

FISCAL NOTE

SB 1480 - HB 2117

March 26, 2007

SUMMARY OF BILL: Authorizes a person to apply for a certificate of title for a vehicle lacking proper documentation. Current law authorizes a person to apply for a certificate of title for a vehicle lacking proper documentation only if the vehicle has a fair market value of \$3,000 or less.

ESTIMATED FISCAL IMPACT:

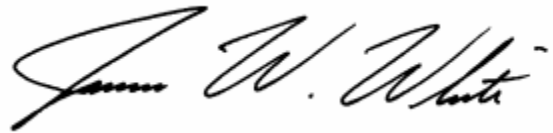
Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumptions:

- A slight increase in the number of titles issued.
- Any increase in state revenues from the collection of additional titling fees will be not significant.
- Any increase in state expenditures to issue additional titles will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director